



THE LINDE GROUP

Linde Aktiengesellschaft
München

Annual General Meeting of Linde Aktiengesellschaft on 12 May 2015

Explanatory notes on agenda item 1 pursuant to section 124a, sentence 1, no. 2 German Stock Corporation Act (*Aktiengesetz*)

The subject matter of agenda item 1 is the presentation of the adopted financial statements of Linde Aktiengesellschaft and the approved consolidated financial statements for the year ended 31 December 2014, the combined management report for Linde Aktiengesellschaft and the Group including the explanatory report on the information pursuant to section 289 para. 4 and section 315 para. 4 German Commercial Code as well as the report of the Supervisory Board. A resolution on this agenda item 1 will not be passed. The Supervisory Board adopted the financial statements of Linde Aktiengesellschaft and approved the consolidated financial statements on 13 March 2015. In accordance with the applicable law a resolution by the Annual General Meeting is therefore not required. Neither does applicable law require a resolution to be passed by the Annual General Meeting concerning the other documents listed in agenda item 1, which are also to be presented to the Annual General Meeting.