



THE LINDE GROUP

Linde Aktiengesellschaft
München

Annual General Meeting of Linde Aktiengesellschaft on 3 May 2018

Explanatory notes on agenda item 1 pursuant to section 124a, sentence 1, no. 2 German Stock Corporation Act (*Aktiengesetz*)

The subject matter of agenda item 1 is the presentation of the adopted annual financial statements of Linde Aktiengesellschaft and the approved consolidated financial statements for the year ended 31 December 2017, the combined management report for Linde Aktiengesellschaft and the Group including the explanatory report on the information pursuant to section 289 a para. 1 and section 315 a para. 1 German Commercial Code as well as the report of the Supervisory Board.

A resolution on this agenda item 1 will not be passed. The Supervisory Board adopted the financial statements of Linde Aktiengesellschaft and approved the consolidated financial statements on 7 March 2018. In accordance with the applicable law a resolution by the Annual General Meeting is therefore not required. Neither does applicable law require a resolution to be passed by the Annual General Meeting concerning the other documents listed in agenda item 1, which are also to be presented to the Annual General Meeting.