



PRAXAIR PRESS RELEASE

PRAXAIR ACQUIRES TRI-STATE CARBONIC, LLC.’S MERCHANT CARBON DIOXIDE BUSINESS

Acquisition Expands Praxair Carbon Dioxide Supply Reliability and Services

DANBURY, Conn., April 11, 2013 – Praxair, Inc. (NYSE: PX), today announced the acquisition of Tri-State Carbonic’s merchant carbon dioxide (CO₂) business in Lawrenceburg, Indiana. Financial terms of the transaction were not disclosed.

Tri-State is a producer of high-quality, bulk carbon dioxide gas for industrial use in the greater Cincinnati area. The company produces beverage-quality carbon dioxide gas for use in various markets, including food and beverage, fire-prevention, welding and many others.

“The Tri-State CO₂ plant enables Praxair to better serve customers in the Cincinnati and Louisville areas, and further strengthens the reliability of our system.” said Kevin Foti, vice president of CO₂ and president of NuCO₂ for Praxair’s U.S. industrial gases business.

"Our customers will be in good hands with Praxair. They will bring additional strength, stability, and services to CO₂ customers." said Barry Nanz, managing member of Tri-State.

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> ABOUT PRAXAIR

Praxair, Inc. (NYSE: PX), is the largest industrial gases company in North and South America, and one of the largest worldwide, with 2012 sales of \$11 billion. The company produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Praxair products, services and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, metals and others. More information on Praxair, Inc. is available on the Internet at www.praxair.com.

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