



## PRAXAIR NEWS RELEASE

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### ITT CORPORATION'S DENISE L. RAMOS JOINS PRAXAIR BOARD OF DIRECTORS

DANBURY, Conn, April 22, 2014 – Praxair, Inc. (NYSE: PX) today announced that Denise L. Ramos, CEO, president and director of ITT Corporation (ITT), has been elected to the Praxair board of directors.

With revenues of \$2.5 billion, ITT is a global, leading manufacturer of highly engineered critical components and customized technology solutions for the energy, transportation and industrial markets.

"Denise is a highly regarded CEO who brings extensive global business and financial expertise to Praxair's board of directors and we are very pleased to welcome her today," said Steve Angel, Praxair's chairman of the board and CEO. "Among her many qualifications, Denise has been actively involved in the oil and gas industry for more than 20 years and has held a variety of executive roles within leading industrial and consumer companies. She is a dynamic leader with a long and successful track record."

Prior to being named ITT's CEO and president in 2011, Ramos served as CFO and senior vice president of ITT. Her previous experience includes over 5 years at Yum! Brands, Inc. where she served as senior vice president and corporate treasurer for Yum! and CFO for the U.S. division of KFC Corporation.

Ramos began her career at Atlantic Richfield Company (ARCO) in 1979, a leading U.S.-based integrated oil company where she held a number of positions of increasing responsibility at the company, including corporate general auditor and assistant treasurer.

Ramos serves as a Trustee of Manufacturers Alliance for Productivity and Innovation, Inc. and was named one of the *Top 100 CEO Leaders in Science, Technology, Engineering and Math* by STEMconnector™. She is also a member of the Business Roundtable and the Business Council. Ramos holds an MBA in Finance from the University of Chicago and attended Purdue University's Economics Honors Program.

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#### >> [About Praxair](#)

Praxair, Inc., a Fortune 250 company with 2013 sales of \$12 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, metals and many others. More information about Praxair, Inc. is available at [www.praxair.com](http://www.praxair.com).

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