



PRAXAIR NEWS RELEASE

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PRAXAIR PRICES €600 MILLION OF 1.500% NOTES DUE 2020

DANBURY, Conn., March 4, 2014 – Praxair, Inc. (NYSE: PX) has priced €600 million of 1.500% notes due March 11, 2020. The notes are being offered under its shelf registration statement filed with the U.S. Securities and Exchange Commission. The offering is led by Credit Suisse Securities (Europe) Limited, Deutsche Bank AG, London Branch and HSBC Bank plc.

The offering is expected to close on March 11, 2014. The company anticipates using the proceeds of the offering for general corporate purposes, including repayment of debt and share repurchases under our share repurchase program. Prior to that use, the net proceeds may be invested in short-term investments.

Nothing herein shall constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful. The offering is being made by means of a prospectus and related prospectus supplement only, copies of which or information concerning this offering may be obtained by contacting Credit Suisse Securities (Europe) Limited, One Cabot Square, London, E14 4QJ, Telephone: 1-800-221-1037, Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, Telephone: 1-800-503-4611 and HSBC Bank plc, 8 Canada Square, Canary Wharf, London E14 5HQ, Telephone: 1-866-811-8049.

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[>> About Praxair](#)

Praxair, Inc., a Fortune 250 company with 2013 sales of \$12 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, metals and many others. More information about Praxair, Inc. is available at www.praxair.com.

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