



## PRAXAIR NEWS RELEASE

**Media Contact:**  
Jason Stewart (203) 837-2448  
jason\_stewart@praxair.com

**Investor Contact:**  
Kelcey Hoyt (203) 837-2118  
kelcey\_hoyt@praxair.com

### **PRAXAIR PRICES €500 MILLION OF 1.625% NOTES DUE 2025**

DANBURY, Conn., November 21, 2014 – Praxair, Inc. (NYSE: PX) has priced €500 million of 1.625% notes due December 1, 2025. The notes are being offered under its shelf registration statement filed with the U.S. Securities and Exchange Commission. The offering is led by Citigroup Global Markets Limited, Deutsche Bank AG, London Branch, HSBC Bank plc and Merrill Lynch International.

The offering is expected to close on December 1, 2014. The company anticipates using the proceeds of the offering for general corporate purposes, including repayment of debt and share repurchases under its share repurchase program. Prior to that use, the net proceeds may be invested in short-term investments.

Nothing herein shall constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful. The offering is being made by means of a prospectus and related prospectus supplement only, copies of which or information concerning this offering may be obtained by contacting Citigroup Global Markets Limited, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, Telephone: 1-800-831-9146, Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, Telephone: 1-800-503-4611, HSBC Bank plc, 8 Canada Square, Canary Wharf, London E14 5HQ, Telephone: 1-866-811-8049 and Merrill Lynch International, 2 King Edward Street, London EC1A 1HQ, Telephone: 1-800-294-1322.

###

#### >> [About Praxair](#)

Praxair, Inc., a Fortune 250 company with 2013 sales of \$12 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, primary metals and many others. More information about Praxair, Inc. is available at [www.praxair.com](http://www.praxair.com).

This document is only controlled while on the Praxair, Inc. website and a copy of this controlled version is available for download. Praxair cannot assure the integrity or accuracy of any version of this document after it has been downloaded or removed from our website.

[www.praxair.com](http://www.praxair.com)