



PRAXAIR NEWS RELEASE

Media Contact:

Kristen Stewart (203) 837-2371
kristen_stewart@praxair.com

Investor Contact:

Kelcey Hoyt (203) 837-2118
kelcey_hoyt@praxair.com

PRAXAIR FURTHER ENHANCES ITS HELIUM SOURCING IN THE UNITED STATES

DANBURY, Conn., September 29, 2015 – Praxair, Inc. (NYSE: PX), a global leader in the production and supply of helium and other industrial gases, announced today that it has signed a long-term agreement with Castleton Commodities International (CCI) for the refining and purchase of helium.

CCI, a leader in gas processing in the Four Corners region of the U.S., owns and operates a gas processing facility and helium refinery in Utah. Praxair has been actively developing helium-rich natural gas fields in the region, including helium associated with a recently announced purchase agreement with Nacogdoches Oil & Gas. With Praxair's additional feedstock, CCI will restart its idled refinery, which can produce up to 150 million cubic feet per year of liquid helium.

“Praxair and CCI have worked together during the last few years to develop helium in the Four Corners region by leveraging CCI's existing infrastructure to reduce both capital and operating costs. This relationship strengthens our capabilities to meet our customers' needs safely, efficiently and reliably,” said Amer Akhras, general manager, Global Helium and Rare Gases at Praxair.

"Praxair's leadership in helium sourcing, operations, and distribution made it the clear choice to help us restart our helium plant safely and efficiently. This gives other producers in the region with access to our plant increased ability to develop their helium resources. This is a win for CCI, Praxair and the region," said CCI Senior Vice President Brad Burmaster.

Praxair's leadership dates back to 1917, the year it developed the first plant for extracting helium from natural gas. Today, Praxair is a fully integrated and global leader in the production and distribution of helium, with numerous operations throughout the world. Helium is used in many applications, including magnetic resonance imaging (MRI), fiber optic and semiconductor manufacturing, breathing atmospheres, lifting for blimps and balloons, automobile airbags and leak detection.

#

>> [About Praxair](#)

Praxair, Inc., a Fortune 250 company with 2014 sales of \$12.3 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, primary metals and many others. More information about Praxair, Inc. is available at www.praxair.com.

This document is only controlled while on the Praxair, Inc. website and a copy of this controlled version is available for download. Praxair cannot assure the integrity or accuracy of any version of this document after it has been downloaded or removed from our website.