



PRAXAIR NEWS RELEASE

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PRAXAIR PRICES \$750 MILLION NOTES

DANBURY, Conn., January 30, 2015 – Praxair, Inc. (NYSE: PX) has priced \$400 million of 2.650% notes due February 5, 2025, \$200 million of 3.55% notes due November 7, 2042 and \$150 million of floating rate notes due February 3, 2017. The notes are being offered under its shelf registration statement filed with the U.S. Securities and Exchange Commission. The offering is led by Credit Suisse Securities (USA) LLC, J.P. Morgan Securities LLC, RBS Securities Inc. and Wells Fargo Securities, LLC.

The offering is expected to close on February 5, 2015. The company anticipates using the proceeds of the offering for general corporate purposes, including the repayment of outstanding indebtedness. Prior to their application, the net proceeds may be used to repay short term debt and/or invested in short-term investments.

Nothing herein shall constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful. The offering is being made by means of a prospectus and related prospectus supplement only, copies of which or information concerning this offering may be obtained by contacting Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, New York 10010, Telephone: (800) 221-1037, newyork.prospectus@credit-suisse.com, J.P. Morgan Securities LLC, 383 Madison Avenue, New York, New York 10179, Telephone: (212) 834-4533, RBS Securities Inc., Attention: Debt Capital Markets Syndicate, 600 Washington Blvd., Stamford, Connecticut 06901, Telephone: (866) 884-2071 and Wells Fargo Securities, LLC, 608 2nd Avenue, South Minneapolis, MN 55402, Attention: WFS Customer Service, Toll-Free: 1-800-645-3751.

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>> About Praxair

Praxair, Inc., a Fortune 250 company with 2014 sales of \$12.3 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, primary metals and many others. More information about Praxair, Inc. is available at www.praxair.com.

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