



PRAXAIR NEWS RELEASE

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PRAXAIR DECLARES 23rd CONSECUTIVE ANNUAL DIVIDEND INCREASE IN FIRST QUARTER 2016

DANBURY, Conn., January 29, 2016 – The board of directors of Praxair, Inc. (NYSE: PX) has declared a 5% increase in the company’s quarterly dividend to 75.0 cents per share, payable on March 15, 2016, to common shareholders of record as of March 7, 2016.

“With a focused business strategy and solid execution, we are able to consistently deliver solid cash flow generation,” said Chairman and Chief Executive Officer Steve Angel. “As such, we are pleased to raise the dividend by five percent this year, making it our twenty-third consecutive annual increase.”

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>> About Praxair

Praxair, Inc., a Fortune 250 company with 2015 sales of \$11 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, primary metals and many others. More information about Praxair is available at www.praxair.com.

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