



PRAXAIR NEWS RELEASE

Media Contact:

Jason Stewart (203) 837-2448
jason_stewart@praxair.com

Investor Contact:

Juan Pelaez (203) 837-2213
juan_pelaez@praxair.com

Praxair Signs Long-Term Contract with MEGlobal, Expands Carbon Dioxide Capabilities in the U.S. Gulf Coast

DANBURY, Conn. October 26, 2016 – Praxair, Inc. (NYSE: PX), a leading global industrial gas company, today announced it signed a long-term contract with MEGlobal to supply oxygen and nitrogen to its new ethylene glycol (EG) plant being built in Freeport, Texas. MEGlobal, a wholly-owned subsidiary of EQUATE Petrochemical Company, is a world leader in the manufacture and supply of merchant monoethylene glycol and diethylene glycol.

Praxair's new world-scale air separation unit (ASU), expected to start up in 2019, will provide oxygen to MEGlobal's plant for use in its EG manufacturing process and into Praxair's extensive industrial gas pipeline system. EG is used as a raw material in a variety of products, such as the manufacture of polyester fibers, polyethylene terephthalate resins for liquid and food containers, and other industrial applications. As part of this project, Praxair will also construct a new carbon dioxide purification and liquefaction facility. This gas supply will enable Praxair to serve customers in a variety of industries, including food and beverage where it is used to carbonate drinks, as well as to freeze, chill, preserve and package food. This facility is also expected to start up in 2019.

"Praxair has been the provider of pipeline-supplied industrial gases to MEGlobal's manufacturing plants in Canada for many years and we are proud to further expand our relationship for the long term through these projects," said Scott Telesz, executive vice president of Praxair. "Our ASU and the expansion of our Gulf Coast pipeline system strengthen our ability to supply our customers throughout the region with oxygen, nitrogen and argon. Our carbon dioxide purification facility will also enable Praxair to meet the needs of customers in end-markets such as food and beverage."

"We have enjoyed a long-standing business relationship with Praxair during which the company has provided a reliable supply of industrial gases to our plants helping us to grow our business," said Ramesh Ramachandran, president, MEGlobal International FZE. "We are pleased in the selection of Praxair as our industrial gas supplier for our new Gulf Coast EG project."

About Praxair

Praxair, Inc., a Fortune 300 company with 2015 sales of \$11 billion, is a leading industrial gas company in North and South America and one of the largest worldwide. The company produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Praxair products, services and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. More information about Praxair, Inc. is available at www.praxair.com.

About MEGlobal

MEGlobal is a world leader in the manufacture and marketing of merchant monoethylene glycol and diethylene glycol (EG). Established in July 2004, the company is a joint venture between The Dow Chemical Company and Petrochemical Industries Company of Kuwait and is headquartered in Dubai, United Arab Emirates. With approximately 200 employees worldwide, MEGlobal serves customers around the world, and has production facilities in Fort Saskatchewan and Prentiss, Alberta, Canada. For more information, visit www.MEGlobal.biz.

About EQUATE

Established in 1995 as Kuwait's first international joint-venture in this industry, EQUATE Petrochemical Company embodies its "Partners in Success" slogan through the partnership between Petrochemical Industries Company, The Dow Chemical Company, Boubyan Petrochemical Company and Qurain Petrochemical Industries Company. Commencing production in 1997, EQUATE is currently the owner and single-operator of several fully integrated world-class units in Kuwait, North America and Europe that annually produce over 6 million tons of the highest quality petrochemicals. For more information, visit www.EQUATE.com.

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