



PRAXAIR NEWS RELEASE

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Praxair Surface Technologies and GE Aviation Launch Joint Venture Company PG Technologies

DANBURY, Conn., October 17, 2016 — Praxair Surface Technologies, Inc., a wholly owned subsidiary of Praxair, Inc. (NYSE: PX), and GE Aviation today announced the formal creation of PG Technologies, LLC, a joint venture. Praxair Surface Technologies and its subsidiary will hold the majority interest in the venture with GE Aviation and its subsidiary holding the remainder.

PG Technologies will focus on development, support and application of specialized coatings tailored for GE Aviation's and CFM International's current and future engine models, including the GE9X and LEAP engines. CFM International is a 50/50 joint venture company between GE and Safran Aircraft Engines of France.

"The formation of PG Technologies builds upon decades of collaboration between Praxair Surface Technologies and GE Aviation. This joint venture will take the leadership role in the next generation of coating technology applications and will invest in new coating production capacity to meet the needs of the burgeoning aviation sector," said PG Technologies Board Member and Praxair Surface Technologies President Pierre Lüthi.

"PG Technologies will play an important role in GE Aviation's engine manufacturing system," said Colleen Athans, vice president and general manager of GE Aviation's Supply Chain. "With engine production volume levels growing, GE's need for specialized coatings will also increase, and this joint venture will ensure we meet our commitments on the performance and durability of our engines."

Coating operations for PG Technologies will be based in Ellisville, Mississippi, Indianapolis, Indiana, and the Republic of Singapore. PG Technologies services will also be supported by the global facility network of Praxair Surface Technologies.

About PG Technologies, LLC

PG Technologies, LLC focuses on the development, support and application of specialized coatings tailored for GE Aviation's current and future engine platforms including GE9X and LEAP engines. PG Technologies is headquartered in Indianapolis, Indiana, with other coating operations in Ellisville, Mississippi, and the Republic of Singapore.

About Praxair

Praxair, Inc., a Fortune 300 company with 2015 sales of \$11 billion, is a leading industrial gas company in North and South America and one of the largest worldwide. The company produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Praxair products, services and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. More information about Praxair, Inc. is available at www.praxair.com. Additional information about Praxair Surface Technologies is available at www.praxairsurfacetechologies.com.

About Praxair Surface Technologies

Praxair Surface Technologies, with 2015 sales of \$0.6 billion, offers a comprehensive array of high-performance coatings and technologies to the aviation, energy and other industries. By continuously advancing coatings technologies, Praxair Surface Technologies helps customers improve environmental performance, decrease energy consumption, extend component life, improve productivity, minimize downtime, reduce operating costs and produce high-quality products. Additional information about Praxair Surface Technologies is available at www.praxairsurfacetechologies.com.

About GE Aviation

GE Aviation, an operating unit of GE (NYSE: GE), is a world-leading provider of jet and turboprop engines, components and integrated systems for commercial, military, business and general aviation aircraft. GE Aviation has a global service network to support these offerings. For more information, visit www.ge.com/aviation. Follow GE Aviation on Twitter at <http://twitter.com/GEAviation> and YouTube at <http://www.youtube.com/user/GEAviation>.

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