



PRAXAIR NEWS RELEASE

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Praxair Scores First among U.S. Chemical Firms Selected for Dow Jones Sustainability Indices

DANBURY, Conn., September 27, 2016 – Praxair, Inc. (NYSE: PX) was named to the Dow Jones Sustainability World and North American Indices (DJSI) for the 14th consecutive year. The company is the only U.S.-based firm in the chemical sector to be selected for the World DJSI for 14 consecutive years. Praxair also scored first among U.S. chemical firms overall.

Praxair helps customers worldwide improve their environmental performance while minimizing its own use of resources and maximizing its environmental, economic and social contributions. The company has been recognized extensively for its commitment to sustainable development and in 2016 was named a Top 25 Noteworthy Company by DiversityInc and placed on Corporate Responsibility Magazine's 100 Best Corporate Citizens List™.

“Praxair is proud to once again be named to the DJSI indices, recognizing our commitment to global sustainable development practices,” said Praxair Chief Sustainability Officer Dr. Riva Krut. “Sustainable development is ingrained in our culture and is a key component of the business goals that drive the success of our company. Our achievements in such areas as safety, innovation, environmental stewardship and community engagement could not have been accomplished without the focus and dedication to excellence of our employees around the world.”

DJSI selections are based on an in-depth analysis of a company's sustainable development practices, including corporate governance, risk management, innovation, environmental management and strategy, supply-chain standards, and safety and labor practices. Emphasis is also placed on industry-specific risks and opportunities.

Some areas covered by the DJSI evaluation included:

- **Materiality** – Praxair received a top score of 100 percent, confirming the company's best practices for sustainable development are in areas that are relevant to the business and investors.
- **Environmental Innovation** – Praxair's eco-portfolio, which consists of applications that bring environmental benefits to customers, was recognized for generating 33 percent of the company's revenue or \$3.5 billion in 2015. Additionally, Praxair technologies enabled at least two times more GHG to be avoided per year than were emitted in all of the company's operations.
- **Environmental Policy & Management Systems** – Praxair was recognized for its outstanding record of environmental compliance and environmental productivity.

- Corporate Citizenship – More than 346,000 people benefitted from Praxair’s programs and employee efforts in 2015. Additionally, the company gave approximately \$6.4 million in the community through its Global Giving Program. These grants, coupled with more than \$1.1 million in personal donations made by employees, extended Praxair’s total impact in communities to approximately \$7.5 million.

For more information about Praxair’s sustainable development initiatives, please visit the company’s Reporting Center at <http://www.praxair.com/reportingcenter>.

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>> About Praxair

Praxair, Inc., a Fortune 300 company with 2015 sales of \$11 billion, is a leading industrial gas company in North and South America and one of the largest worldwide. The company produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Praxair products, services and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. More information about Praxair, Inc. is available at www.praxair.com.

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