



PRAXAIR NEWS RELEASE

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Praxair Signs Long-Term Agreement to Supply Samsung Display Complex in Tangeong, South Korea

DANBURY, Conn., October 24, 2017 – Praxair, Inc. (NYSE:PX) today announced it has signed a long-term agreement to build, own and operate an air separation plant that will supply 700 tons per day of nitrogen to Samsung's display manufacturing complex in Tangeong, South Korea.

This complex is the largest sixth-generation flexible Organic Light Emitting Diodes (OLED) panel plant in the world. Its capacity is increasing in 2017 in order to meet global market demand. OLEDs are used in a variety of products including televisions, mobile devices, digital cameras, virtual reality headsets and laptops.

This will be Praxair's fourth air separation plant supporting the facility and it is expected to start up in 2018. This additional nitrogen will be used for cooling and purging applications in Samsung's manufacturing process. Praxair has provided a reliable supply of nitrogen, oxygen, argon, helium and other gases to many of Samsung's operations, including the Tangeong LCD factory, for more than 25 years.

"We are proud to expand our longstanding relationship with Samsung and help support their growth globally," said B.S. Sung, president of Praxair Korea. "Through the years, our customer service teams and engineers have worked closely with Samsung on new ways to improve productivity and develop innovative applications technologies while continuing to provide a reliable supply of gases to their operations. We look forward to building on our relationship in the future."

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>> About Praxair

Praxair, Inc. is a leading industrial gas company in North and South America and one of the largest worldwide. With market capitalization of approximately \$40 billion and 2016 sales of \$11 billion, the company employs over 26,000 people globally and has been named to the Dow Jones® World Sustainability Index for 15 consecutive years. Praxair produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Our products, services and technologies are *making our planet more productive* by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. For more information about the company, please visit our website at www.praxair.com.

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