



## PRAXAIR NEWS RELEASE

**Media Contact:**

Lisa Esneault (203) 837-2448  
lisa\_esneault@praxair.com

**Investor Contact:**

Juan Pelaez (203) 837-2213  
juan\_pelaez@praxair.com

### **Praxair Achieves Dividend Aristocrat Status; Declares 25<sup>th</sup> Consecutive Annual Dividend Increase in First Quarter 2018**

DANBURY, Conn., January 25, 2018 – The board of directors of Praxair, Inc. (NYSE: PX) has declared a 5% increase in the company’s quarterly dividend to 82.50 cents per share, payable on March 15, 2018, to common shareholders of record as of March 7, 2018.

“With a focused business strategy and solid execution, we were able to generate record free cash flow in 2017 and this dividend increase reflects our confidence in our ability to sustain strong cash flow throughout economic cycles,” said Chairman and Chief Executive Officer Steve Angel. “Praxair is proud to have been added to the S&P 500 Dividend Aristocrats Index, recognizing 25 straight years of dividend increases.”

# # #

#### >> [About Praxair](#)

Praxair, Inc. is a leading industrial gas company in North and South America and one of the largest worldwide. With market capitalization of approximately \$40 billion and 2017 sales of \$11 billion, the company employs over 26,000 people globally and has been named to the Dow Jones® World Sustainability Index for 15 consecutive years. Praxair produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Our products, services and technologies are *making our planet more productive* by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. For more information about the company, please visit our website at [www.praxair.com](http://www.praxair.com).

This document is only controlled while on the Praxair, Inc. website and a copy of this controlled version is available for download. Praxair cannot assure the integrity or accuracy of any version of this document after it has been downloaded or removed from our website.