



PRAXAIR NEWS RELEASE

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Praxair Signs Long-Term Agreement with Samsung to Supply World-Scale Semiconductor Complex in South Korea

DANBURY, Conn., April 24, 2018 – Praxair, Inc. (NYSE: PX) announced it has signed a long-term agreement to supply ultra-high purity industrial gases, including nitrogen, oxygen and argon, as well as hydrogen, to Samsung’s semiconductor manufacturing facility in Pyeongtaek, Gyeonggi province, South Korea. This is Praxair’s largest investment in a single customer project to date.

Praxair will build, own and operate several hydrogen plants and air separation units that will supply the gases to meet Samsung’s growing semiconductor demands worldwide. Praxair will also build multiple purifiers and an extensive pipeline system to support the project. The first of Praxair’s new plants will start up in 2019.

"For more than 40 years, we have worked closely with Samsung to provide a reliable supply of industrial gases and innovative technologies that enable them to serve their electronics customers globally, while helping drive efficiency and growth," said B.S. Sung, president of Praxair Korea. "We are proud to strengthen our longstanding relationship with Samsung, a world leader in semiconductor technologies, and look forward to supporting their newest world-scale manufacturing complex."

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Praxair, Inc. is a leading industrial gas company in North and South America and one of the largest worldwide. With market capitalization of approximately \$40 billion and 2017 sales of \$11 billion, the company employs over 26,000 people globally and has been named to the Dow Jones® World Sustainability Index for 15 consecutive years. Praxair produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Our products, services and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. For more information about the company, please visit our website at www.praxair.com.

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