



PRAXAIR NEWS RELEASE

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Praxair Signs Long-Term Agreement to Supply Huayi's New Chemical Material Facility in China

DANBURY, Conn., November 2, 2018 – Praxair, Inc., a wholly-owned subsidiary of Linde plc (NYSE:LIN and FWB:LIN), today announced it will supply oxygen and other industrial gases to Shanghai Huayi, one of the largest chemical companies in China, at its new complex in Qinzhou, China. The complex will manufacture methanol, acetic acid and other chemicals.

Praxair will build, own and operate three air separation units that will supply up to 7,500 tons per day (TPD) of oxygen and 5,000 TPD of nitrogen to the site. The new plants will start up in the second half of 2020 and the complex is expected to be Praxair's largest investment in China to-date.

"We are proud to expand our longstanding relationship with Shanghai Huayi by continuing to provide a reliable supply of gases to its operations," said Will Li, president of Praxair China. "This new project will further demonstrate our strengths in supporting major chemical industry projects and allow us to build density in south China – a region positioned for future growth."

Shanghai Huayi has a strong presence in east China and will expand into the southern part of the country with the Qinzhou facility. The expansion will help meet growing demand, as China continues to consume the majority of the world's methanol production.

"Praxair has been a safe and reliable partner for many years," said Chen Dasheng, Chairman of Shanghai Huayi Chemical Energy Co., Ltd. "The Qinzhou project is a long-term investment that expands our operations in a part of the country that will continue to see increased growth."

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>> About Praxair

Praxair, Inc., a wholly-owned subsidiary of Linde plc, is a leading industrial gas company in North and South America and one of the largest worldwide. With market capitalization of approximately \$40 billion and 2017 sales of \$11 billion, the company employs over 26,000 people globally and has been named to the Dow Jones® World Sustainability Index for 16 consecutive years. Praxair produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Our products, services and technologies are *making our planet more productive* by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. For more information about the company, please visit our website at www.praxair.com.

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