



PRAXAIR NEWS RELEASE

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Praxair Starts Up New Air Separation Plants in Southern China Petrochemical Park

DANBURY, Conn., July 23, 2018 – Praxair, Inc. (NYSE: PX) announced it has started up two new air separation plants to supply China National Offshore Oil Corporation (CNOOC), a Fortune Global 100 company and one of the largest in China. The two plants, each with 2,400-tons-per-day of oxygen capacity, are supplying on-site oxygen and nitrogen to CNOOC to support the company’s refinery expansion and related downstream chemical production.

With the start-up of the two new plants, Praxair is now operating a 5,600-ton-per-day production complex, made up of four air separation units. These units are serving a total of nine customers in the Huizhou Daya Bay Chemical Industrial Park, located in Huizhou, Guangdong, China, including the CNOOC and Shell petrochemical complex.

“This project not only expands our relationship with CNOOC, but also enables us to build density and increase supply reliability to all of our valued customers in the park and throughout southern China,” said Will Li, president of Praxair China. “Praxair is driving further profitable growth through disciplined investment in select projects such as this one, and we look forward to building on our momentum in the region.”

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Praxair, Inc. is a leading industrial gas company in North and South America and one of the largest worldwide. With market capitalization of approximately \$40 billion and 2017 sales of \$11 billion, the company employs over 26,000 people globally and has been named to the Dow Jones® World Sustainability Index for 15 consecutive years. Praxair produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Our products, services and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. For more information about the company, please visit our website at www.praxair.com.

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